



Department of
Primary Industries

NEW SOUTH WALES COMMERCIAL FISHERIES ADJUSTMENT SUBSIDY PROGRAM

Subsidised share trading market – manual

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Disclaimer: The information contained in this publication is based on knowledge and understanding at the time of writing (April 2017). However, because of advances in knowledge, users are reminded of the need to ensure that information upon which they rely is up to date and to check currency of the information with the appropriate officer of the Department of Primary Industries or the user's independent adviser.

jn 14384

1. How to set your password for the market

- STEP **1** Visit <https://commfishsharetrade.nsw.gov.au>
(please note you will not be able to login before 9 am on 1 May 2017)
- STEP **2** Enter the email address you used to register
(an email will be sent to you with a link to set a password)
- STEP **3** Go to your email account and click on the link in the email.
The link will open up the share trading market website in a new tab in your internet browser.
- STEP **4** In the new tab, enter a password (password must be at least 8 characters and include 1 or more non-alphabet characters)
- STEP **5** Enter your email address and new password
in order to login to the market

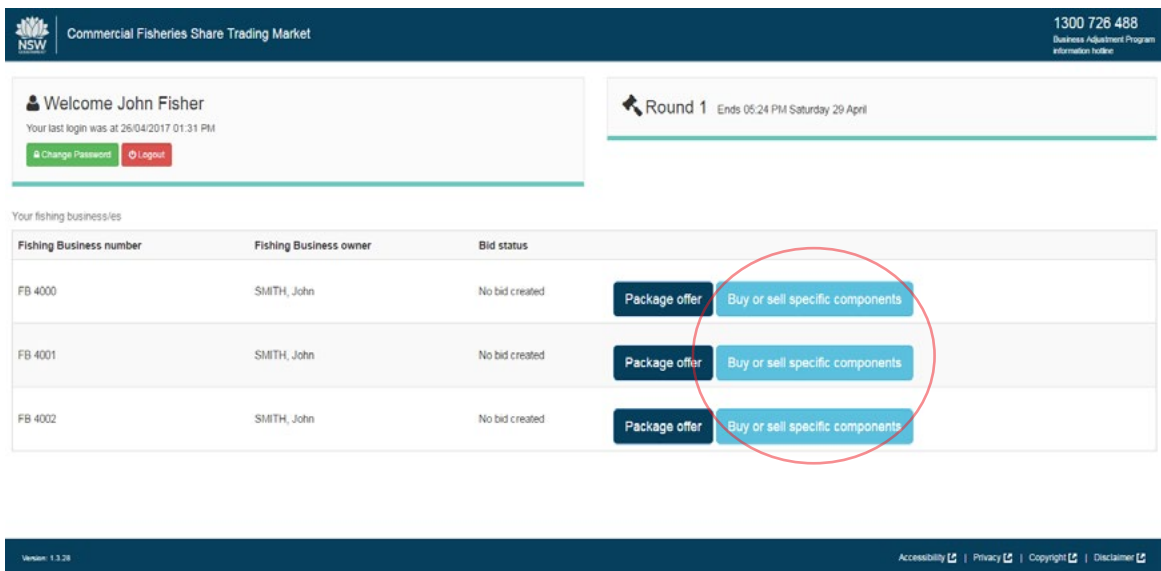
Once your login is set-up, you can start placing bids and/or offers in the market.

Please note, your password cannot be created until the market opens at 9 am on 1 May 2017.

2. How to place a bid or offer in the market

HOW TO PLACE A BID TO BUY SHARES?

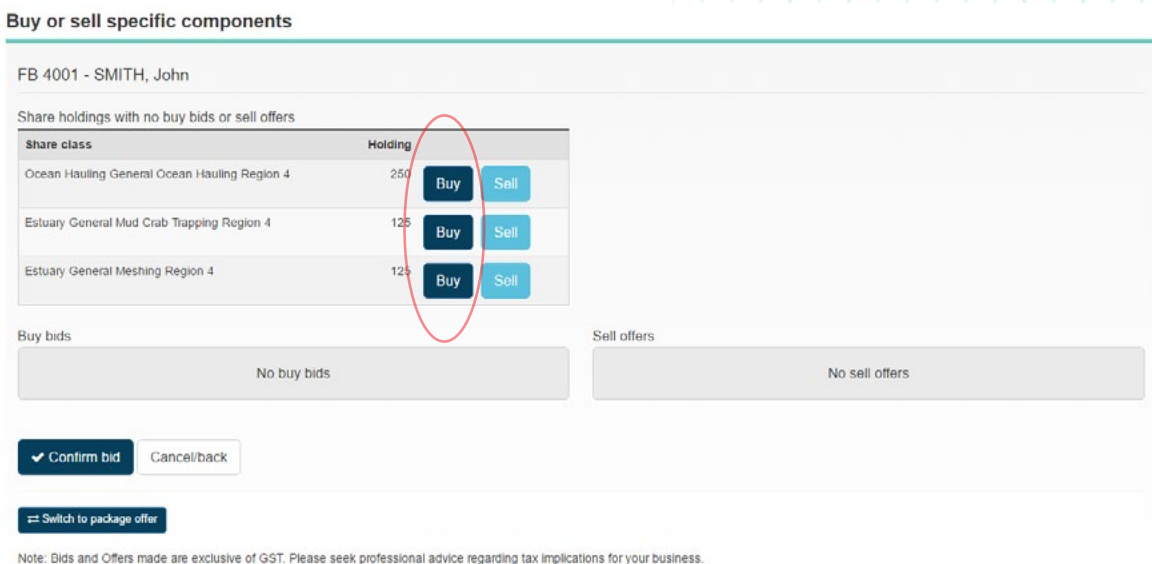
Step 1 Identify the business you would like to buy shares for and click the 'Buy or sell specific components' button



The screenshot shows the 'Commercial Fisheries Share Trading Market' interface. At the top, it says 'Welcome John Fisher' and 'Round 1 Ends 05:24 PM Saturday 29 April'. Below this is a table titled 'Your fishing businesses' with columns for 'Fishing Business number', 'Fishing Business owner', and 'Bid status'. The table lists three businesses: FB 4000, FB 4001, and FB 4002, all owned by SMITH, John, and all with 'No bid created' status. For each business, there are two buttons: 'Package offer' and 'Buy or sell specific components'. The 'Buy or sell specific components' buttons are circled in red.

Fishing Business number	Fishing Business owner	Bid status	Package offer	Buy or sell specific components
FB 4000	SMITH, John	No bid created	Package offer	Buy or sell specific components
FB 4001	SMITH, John	No bid created	Package offer	Buy or sell specific components
FB 4002	SMITH, John	No bid created	Package offer	Buy or sell specific components

Step 2 Identify the share classes you wish to buy shares in and click the 'Buy' button for each share class



The screenshot shows the 'Buy or sell specific components' page for business 'FB 4001 - SMITH, John'. It displays 'Share holdings with no buy bids or sell offers' in a table with columns for 'Share class' and 'Holding'. The table lists three share classes: 'Ocean Hauling General Ocean Hauling Region 4' (250), 'Estuary General Mud Crab Trapping Region 4' (125), and 'Estuary General Meshing Region 4' (125). For each share class, there are 'Buy' and 'Sell' buttons. The 'Buy' buttons are circled in red. Below the table, there are sections for 'Buy bids' (No buy bids) and 'Sell offers' (No sell offers). At the bottom, there are buttons for 'Confirm bid', 'Cancel/back', and 'Switch to package offer'.

Share class	Holding	Buy	Sell
Ocean Hauling General Ocean Hauling Region 4	250	Buy	Sell
Estuary General Mud Crab Trapping Region 4	125	Buy	Sell
Estuary General Meshing Region 4	125	Buy	Sell

2. How to place a bid or offer in the market (continued)

HOW TO PLACE A BID TO BUY SHARES?

Step 3 Enter minimum and maximum number of shares you are willing to buy

Buy or sell specific components

FB 4001 - SMITH, John

Share holdings with no buy bids or sell offers

Share class	Holding	
Estuary General Mud Crab Trapping Region 4	125	Buy Sell
Ocean Hauling General Ocean Hauling Region 4	250	Buy Sell

Buy bids

Share class	Share cap	Holding	Min No.	Max No.	Price per share	
Estuary General Meshing Region 4	75	125	25	50	\$ 190	Remove

Maximum total to pay if all bids are successful \$ 9,500.00

Sell offers

No sell offers

Note: Bids and Offers made are exclusive of GST. Please seek professional advice regarding tax implications for your business.

Step 4 Enter the share price – the maximum amount you are willing to pay per share

Buy or sell specific components

FB 4001 - SMITH, John

Share holdings with no buy bids or sell offers

Share class	Holding	
Estuary General Mud Crab Trapping Region 4	125	Buy Sell
Ocean Hauling General Ocean Hauling Region 4	250	Buy Sell

Buy bids

Share class	Share cap	Holding	Min No.	Max No.	Price per share	
Estuary General Meshing Region 4	75	125	25	50	\$ 190	Remove

Maximum total to pay if all bids are successful \$ 9,500.00

Sell offers

No sell offers

Note: Bids and Offers made are exclusive of GST. Please seek professional advice regarding tax implications for your business.

Please note: Prices included are an example only. They do not reflect the prices of shares in any share class.

2. How to place a bid or offer in the market (continued)

HOW TO PLACE A BID TO BUY SHARES?

Step 5 System will display the maximum total you are required to pay if all your bids are successful

Buy or sell specific components

FB 4001 - SMITH, John

Share holdings with no buy bids or sell offers

Share class	Holding		
Estuary General Mud Crab Trapping Region 4	125	Buy	Sell
Ocean Hauling General Ocean Hauling Region 4	250	Buy	Sell

Buy bids

Share class	Share cap	Holding	Min No.	Max No.	Price per share	
Estuary General Meshing Region 4	75	125	25	50	\$ 190	Remove
Maximum total to pay if all bids are successful			\$ 9,500.00			

Sell offers

No sell offers

Note: Bids and Offers made are exclusive of GST. Please seek professional advice regarding tax implications for your business.

Step 6 Once you have entered all bid details, click on the 'Confirm bid' button to submit the bid

Buy or sell specific components

FB 4001 - SMITH, John

Share holdings with no buy bids or sell offers

Share class	Holding		
Estuary General Mud Crab Trapping Region 4	125	Buy	Sell
Ocean Hauling General Ocean Hauling Region 4	250	Buy	Sell

Buy bids

Share class	Share cap	Holding	Min No.	Max No.	Price per share	
Estuary General Meshing Region 4	75	125	25	50	\$ 190	Remove
Maximum total to pay if all bids are successful			\$ 9,500.00			

Sell offers

No sell offers

Note: Bids and Offers made are exclusive of GST. Please seek professional advice regarding tax implications for your business.

Please note: Prices included are an example only. They do not reflect the prices of shares in any share class.

2. How to place a bid or offer in the market (continued)

HOW TO PLACE A BID TO BUY SHARES?

Step 7 Enter your password to confirm your bids

Buy or sell specific components - confirm with your password

Please confirm you wish to SUBMIT YOUR BUY OR SELL SPECIFIC COMPONENTS by entering your password and clicking Confirm. This will replace any previous bids submitted for this business. Click Cancel if you wish to return to editing your bid.

[Confirm](#) [Cancel](#)

FB 4001 - SMITH, John

Share holdings with no buy bids or sell offers

Share class	Holding
Estuary General Mud Crab Trapping Region 4	125
Ocean Hauling General Ocean Hauling Region 4	250

Buy bids


Share class	Share cap	Holding	Min No.	Max No.	Price per share
Estuary General Meshing Region 4	75	125	25	50	\$ 190.00
Maximum total to pay if all bids are successful			\$ 9,500.00		

Sell offers


No sell offers

Note: Bids and Offers made are exclusive of GST. Please seek professional advice regarding tax implications for your business.

Step 8 Review your confirmed bids and offers and update as required before the round closes. Bids and offers can be updated multiple times before a round closes.

 Commercial Fisheries Share Trading Market 1300 726 488
Business Adjustment Program
information hotline

Welcome John Fisher
Your last login was at 24/04/2017 06:07 PM
[Change Password](#) [Logout](#)

 Round 1 Ends 05:24 PM Saturday 29 April

Your fishing business/es

Fishing Business number	Fishing Business owner	Bid status	
FB 4000	SMITH, John	No bid created	Package offer Buy or sell specific components
FB 4001	SMITH, John	Bid confirmed 24/04/2017 06:21 PM	View/Edit Confirmed Bid Print Confirmed Bid
FB 4002	SMITH, John	No bid created	Package offer Buy or sell specific components

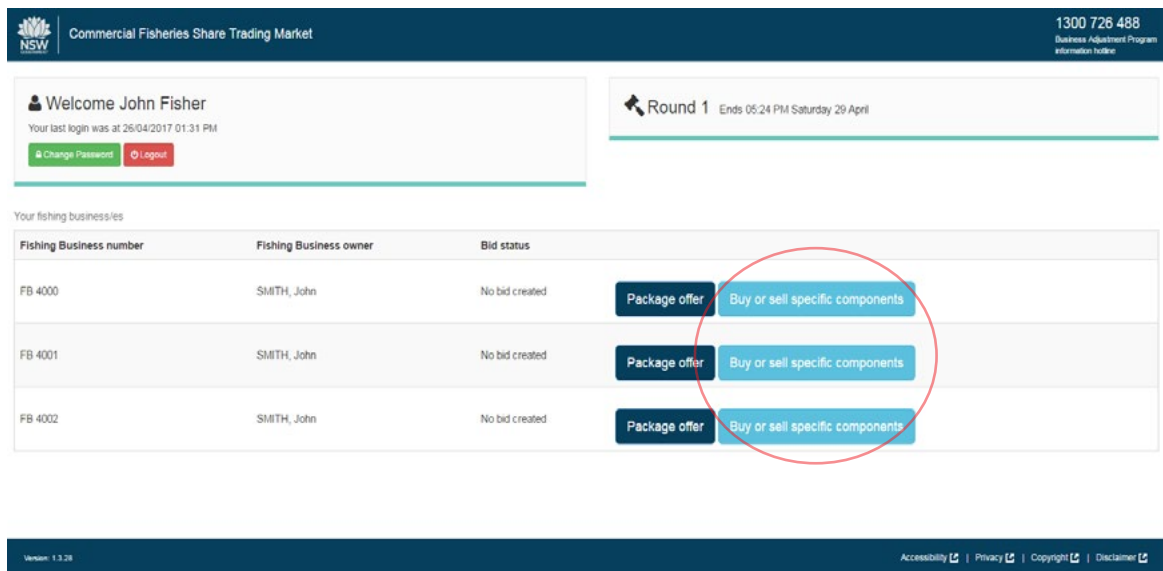
Version: 1.3.28 [Accessibility](#) | [Privacy](#) | [Copyright](#) | [Disclaimer](#)

Please note: Prices included are an example only. They do not reflect the prices of shares in any share class.

2. How to place a bid or offer in the market (continued)

HOW TO PLACE AN OFFER TO SELL SHARES?

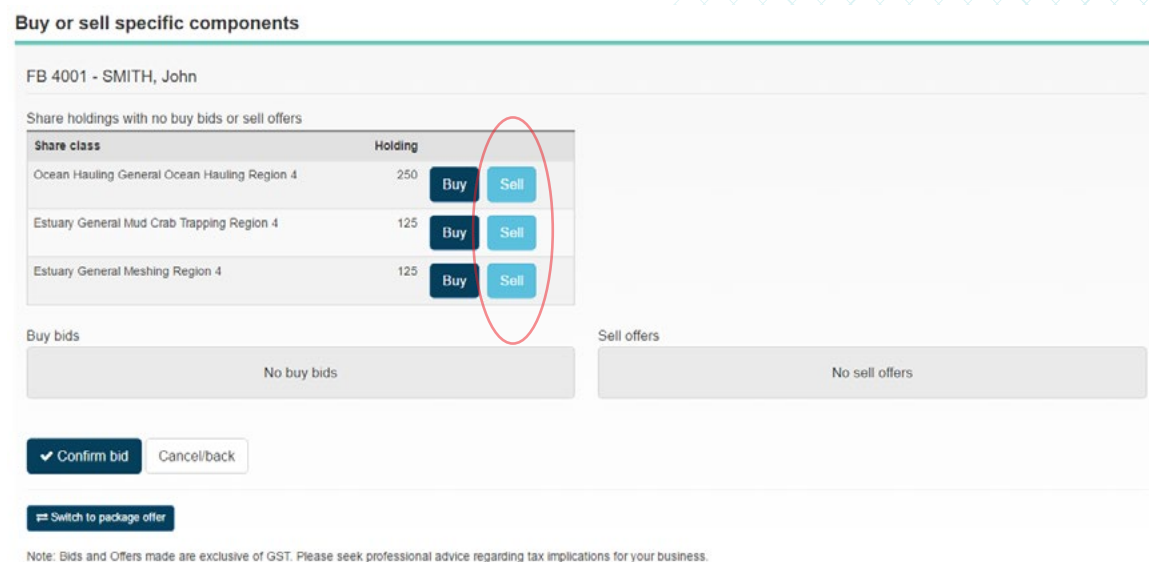
Step 1 Identify the business you would like to sell shares from and click the 'Buy or sell specific components' button



The screenshot shows the 'Commercial Fisheries Share Trading Market' interface. At the top, it says 'Welcome John Fisher' and 'Round 1 Ends 05:24 PM Saturday 29 April'. Below this is a table titled 'Your fishing businesses' with columns for 'Fishing Business number', 'Fishing Business owner', and 'Bid status'. The table lists three businesses (FB 4000, FB 4001, FB 4002) all owned by 'SMITH, John' and with 'No bid created' status. For each business, there are two buttons: 'Package offer' and 'Buy or sell specific components'. The 'Buy or sell specific components' buttons are circled in red.

Fishing Business number	Fishing Business owner	Bid status	Package offer	Buy or sell specific components
FB 4000	SMITH, John	No bid created	Package offer	Buy or sell specific components
FB 4001	SMITH, John	No bid created	Package offer	Buy or sell specific components
FB 4002	SMITH, John	No bid created	Package offer	Buy or sell specific components

Step 2 Identify the share classes you intend to sell shares in, and click the 'Sell' button for each share class



The screenshot shows the 'Buy or sell specific components' page for business 'FB 4001 - SMITH, John'. It displays 'Share holdings with no buy bids or sell offers' in a table with columns for 'Share class' and 'Holding'. The table lists three share classes: 'Ocean Hauling General Ocean Hauling Region 4' (250), 'Estuary General Mud Crab Trapping Region 4' (125), and 'Estuary General Meshing Region 4' (125). For each class, there are 'Buy' and 'Sell' buttons. The 'Sell' buttons are circled in red. Below the table, there are sections for 'Buy bids' (No buy bids) and 'Sell offers' (No sell offers). At the bottom, there are buttons for 'Confirm bid', 'Cancel/back', and 'Switch to package offer'. A note at the bottom states: 'Note: Bids and Offers made are exclusive of GST. Please seek professional advice regarding tax implications for your business.'

Share class	Holding	Buy	Sell
Ocean Hauling General Ocean Hauling Region 4	250	Buy	Sell
Estuary General Mud Crab Trapping Region 4	125	Buy	Sell
Estuary General Meshing Region 4	125	Buy	Sell

Please note: Prices included are an example only. They do not reflect the prices of shares in any share class.

2. How to place a bid or offer in the market (continued)

HOW TO PLACE AN OFFER TO SELL SHARES?

Step 3 Enter the number of shares you would like to sell

Buy or sell specific components

FB 4001 - SMITH, John

Share holdings with no buy bids or sell offers

Share class	Holding		
Estuary General Mud Crab Trapping Region 4	125	Buy	Sell
Estuary General Meshing Region 4	125	Buy	Sell

Buy bids

No buy bids

Sell offers

Share class	Holding	No.	Price per share	
Ocean Hauling General Ocean Hauling Region 4	250	<input type="text" value="250"/>	<input type="text" value="\$ 85"/>	Remove
Minimum total to receive if all sell offers are successful		\$ 21,250.00		

Confirm bid Cancel/back

Switch to package offer

Note: Bids and Offers made are exclusive of GST. Please seek professional advice regarding tax implications for your business.

Step 4 Enter the share price – the minimum amount you are willing to receive per share

Buy or sell specific components

FB 4001 - SMITH, John

Share holdings with no buy bids or sell offers

Share class	Holding		
Estuary General Mud Crab Trapping Region 4	125	Buy	Sell
Estuary General Meshing Region 4	125	Buy	Sell

Buy bids

No buy bids

Sell offers

Share class	Holding	No.	Price per share	
Ocean Hauling General Ocean Hauling Region 4	250	<input type="text" value="250"/>	<input type="text" value="\$ 85"/>	Remove
Minimum total to receive if all sell offers are successful		\$ 21,250.00		

Confirm bid Cancel/back

Switch to package offer

Note: Bids and Offers made are exclusive of GST. Please seek professional advice regarding tax implications for your business.

Please note: Prices included are an example only. They do not reflect the prices of shares in any share class.

2. How to place a bid or offer in the market (continued)

HOW TO PLACE AN OFFER TO SELL SHARES?

Step 5 System will display the minimum amount you will receive if all your offers are successful

Buy or sell specific components

FB 4001 - SMITH, John

Share holdings with no buy bids or sell offers

Share class	Holding		
Estuary General Mud Crab Trapping Region 4	125	Buy	Sell
Estuary General Meshing Region 4	125	Buy	Sell

Buy bids

No buy bids

Sell offers

Share class	Holding	No.	Price per share	
Ocean Hauling General Ocean Hauling Region 4	250	250	\$ 85	Remove
Minimum total to receive if all sell offers are successful			\$ 21,250.00	

Confirm bid Cancel/back

Switch to package offer

Note: Bids and Offers made are exclusive of GST. Please seek professional advice regarding tax implications for your business.

Step 6 Once you have entered all offer details, click 'Confirm bid' to submit the offers

Buy or sell specific components

FB 4001 - SMITH, John

Share holdings with no buy bids or sell offers

Share class	Holding		
Estuary General Mud Crab Trapping Region 4	125	Buy	Sell
Estuary General Meshing Region 4	125	Buy	Sell

Buy bids

No buy bids

Sell offers

Share class	Holding	No.	Price per share	
Ocean Hauling General Ocean Hauling Region 4	250	250	\$ 85	Remove
Minimum total to receive if all sell offers are successful			\$ 21,250.00	

Confirm bid Cancel/back

Switch to package offer

Note: Bids and Offers made are exclusive of GST. Please seek professional advice regarding tax implications for your business.

Please note: Prices included are an example only. They do not reflect the prices of shares in any share class.

2. How to place a bid or offer in the market (continued)

HOW TO PLACE AN OFFER TO SELL SHARES?

Step 7 Enter your password to confirm your offers

Buy or sell specific components - confirm with your password

Please confirm you wish to SUBMIT YOUR BUY OR SELL SPECIFIC COMPONENTS by entering your password and clicking Confirm. This will replace any previous bids submitted for this business. Click Cancel if you wish to return to editing your bid.

Enter password *

[Confirm](#) [Cancel](#)

FB 4001 - SMITH, John

Share holdings with no buy bids or sell offers

Share class	Holding
Estuary General Mud Crab Trapping Region 4	125
Estuary General Meshing Region 4	125

Buy bids

No buy bids

Sell offers

Share class	Holding	No.	Price per share
Ocean Hauling General Ocean Hauling Region 4	250	250	\$ 85.00
Minimum total to receive if all sell offers are successful		\$ 21,250.00	

Note: Bids and Offers made are exclusive of GST. Please seek professional advice regarding tax implications for your business.

Step 8 Review your confirmed bids and offers and update as required before the round closes. Bids and offers can be updated multiple times before a round closes.

NSW Commercial Fisheries Share Trading Market 1300 726 488
Business Adjustment Program
information hotline

Welcome John Fisher
Your last login was at 24/04/2017 06:07 PM
[Change Password](#) [Logout](#)

Round 1 Ends 05:24 PM Saturday 29 April

Your fishing business/es

Fishing Business number	Fishing Business owner	Bid status	
FB 4000	SMITH, John	No bid created	Package offer Buy or sell specific components
FB 4001	SMITH, John	Bid confirmed 24/04/2017 06:21 PM	View/Edit Confirmed Bid Print Confirmed Bid
FB 4002	SMITH, John	No bid created	Package offer Buy or sell specific components

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Please note: Prices included are an example only. They do not reflect the prices of shares in any share class.

2. How to place a bid or offer in the market (continued)

HOW TO PLACE A PACKAGE OFFER?

Step 1 Identify the business you would like to sell and click the 'Package offer' button

The screenshot shows the Commercial Fisheries Share Trading Market interface. At the top, it says "Commercial Fisheries Share Trading Market" and "1300 726 488 Business Adjustment Program Information hotline". Below this, there is a welcome message for "John Fisher" and a "Round 1" status bar indicating it ends at 05:24 PM on Saturday 29 April. The main section is titled "Your fishing business/es" and contains a table with three rows of business information. Each row has a "Package offer" button circled in red.

Fishing Business number	Fishing Business owner	Bid status	Package offer	Buy or sell specific components
FB 4000	SMITH, John	No bid created	Package offer	Buy or sell specific components
FB 4001	SMITH, John	No bid created	Package offer	Buy or sell specific components
FB 4002	SMITH, John	No bid created	Package offer	Buy or sell specific components

Step 2 Enter minimum asking price for all shares in the nominated fishing business

The screenshot shows the "Package offer" form. It includes a title "Package offer" and a subtitle "Dispose of all components and cancel fishing business." The form is for "FB 4000 - SMITH, John". Under "Bid details", there is a field for "Minimum ask price for all share holdings" with a value of "20000" circled in red. Other fields include "Southern Fish Trawl Endorsement" (No) and "Fishing Business*" (Yes, \$20,000). A large box displays "at least \$40,000 Total to be received (if package offer is matched)". To the right, a "Share holdings" table shows two classes of shares: "Estuary General Handline and Hauling Crew Region 4" (250 shares) and "Estuary General Category One Hauling Region 4" (125 shares). At the bottom, there are buttons for "Confirm bid" and "Cancel/back", and a link to "Switch to buy/sell component bid". A note at the bottom states: "Note: Bids and Offers made are exclusive of GST. Please seek professional advice regarding tax implications for your business."

Please note: Prices included are an example only. They do not reflect the prices of shares in any share class.

2. How to place a bid or offer in the market (continued)

HOW TO PLACE A PACKAGE OFFER?

Step 3 System displays if the business has a Southern Fish Trawl endorsement Yes/No

Package offer
Dispose of all components and cancel fishing business.

FB 4000 - SMITH, John

Bid details		
Minimum ask price for all share holdings	\$	20000
Southern Fish Trawl Endorsement*	No	
Fishing Business*	Yes	\$ 20,000

Share holdings		
Share class	Holding	Sell
Estuary General Handline and Hauling Crew Region 4	250	250
Estuary General Category One Hauling Region 4	125	125

at least
\$ 40,000
Total to be received (if package offer is matched)

*Note: This payment will only be available if the package offer is matched in the final round of the market, i.e. all shares are sold allowing the Fishing Business (and any Southern Fish Trawl endorsement) to be cancelled. If the offer is not matched, no payment will be available.

Note: Bids and Offers made are exclusive of GST. Please seek professional advice regarding tax implications for your business.

Step 4 The system will display the minimum you will receive for your shares and the fishing business (plus any Southern Fish Trawl endorsement you hold)

Package offer
Dispose of all components and cancel fishing business.

FB 4000 - SMITH, John

Bid details		
Minimum ask price for all share holdings	\$	20000
Southern Fish Trawl Endorsement*	No	
Fishing Business*	Yes	\$ 20,000

Share holdings		
Share class	Holding	Sell
Estuary General Handline and Hauling Crew Region 4	250	250
Estuary General Category One Hauling Region 4	125	125

at least
\$ 40,000
Total to be received (if package offer is matched)

*Note: This payment will only be available if the package offer is matched in the final round of the market, i.e. all shares are sold allowing the Fishing Business (and any Southern Fish Trawl endorsement) to be cancelled. If the offer is not matched, no payment will be available.

Note: Bids and Offers made are exclusive of GST. Please seek professional advice regarding tax implications for your business.

Please note: Prices included are an example only. They do not reflect the prices of shares in any share class.

2. How to place a bid or offer in the market (continued)

HOW TO PLACE A PACKAGE OFFER?

Step 5 Click on 'Confirm bid' to submit your package offer

Package offer
Dispose of all components and cancel fishing business.

FB 4000 - SMITH, John

Bid details

Minimum ask price for all share holdings	\$	20000
Southern Fish Trawl Endorsement*	No	
Fishing Business*	Yes	\$ 20,000

at least
\$ 40,000
Total to be received (if package offer is matched)

*Note: This payment will only be available if the package offer is matched in the final round of the market, i.e. all shares are sold allowing the Fishing Business (and any Southern Fish Trawl endorsement) to be cancelled. If the offer is not matched, no payment will be available.

Note: Bids and Offers made are exclusive of GST. Please seek professional advice regarding tax implications for your business.

Step 6 Enter your password to confirm your package offer

Package offer - confirm with your password

Please confirm you wish to SUBMIT YOUR PACKAGE OFFER by entering your password and clicking Confirm. This will replace any previous bids submitted for this business.
A package offer means disposing all components and canceling the fishing business.
Click Cancel if you wish to return to editing your bid.

Enter password *

FB 4000 - SMITH, John

Bid details

Minimum ask price for all share holdings	\$ 20000
Southern Fish Trawl Endorsement*	No
Fishing Business*	Yes \$ 20,000

at least
\$ 40,000
Total to be received (if package offer is matched)

*Note: This payment will only be available if the package offer is matched in the final round of the market, i.e. all shares are sold allowing the Fishing Business (and any Southern Fish Trawl endorsement) to be cancelled. If the offer is not matched, no payment will be available.

Share holdings

Share class	Holding	Sell
Estuary General Handline and Hauling Crew Region 4	250	250
Estuary General Category One Hauling Region 4	125	125

Please note: Prices included are an example only. They do not reflect the prices of shares in any share class.

2. How to place a bid or offer in the market (continued)

HOW TO PLACE A PACKAGE OFFER?

Step 7 Review your confirmed bids and offers and update as required before the round closes. Bids/offers can be updated multiple times before a round closes.

The screenshot displays the Commercial Fisheries Share Trading Market interface. At the top, the NSW logo and 'Commercial Fisheries Share Trading Market' are visible on the left, and the contact number '1300 726 488' and 'Business Adjustment Program information hotline' are on the right. Below the header, a user greeting 'Welcome John Fisher' is shown with the last login time '24/04/2017 06:07 PM' and buttons for 'Change Password' and 'Logout'. A 'Round 1' banner indicates the round ends at '05:24 PM Saturday 29 April'. The main section, titled 'Your fishing business/es', contains a table with columns for 'Fishing Business number', 'Fishing Business owner', and 'Bid status'. The table lists three businesses: FB 4000, FB 4001, and FB 4002, all owned by SMITH, John. FB 4000 and FB 4001 have 'Bid confirmed' status with timestamps, and each has 'View/Edit Confirmed Bid' and 'Print Confirmed Bid' buttons. FB 4002 has 'No bid created' status and has 'Package offer' and 'Buy or sell specific components' buttons. The footer includes 'Version: 1.3.28' and links for 'Accessibility', 'Privacy', 'Copyright', and 'Disclaimer'.

Fishing Business number	Fishing Business owner	Bid status		
FB 4000	SMITH, John	Bid confirmed 24/04/2017 06:26 PM	View/Edit Confirmed Bid	Print Confirmed Bid
FB 4001	SMITH, John	Bid confirmed 24/04/2017 06:21 PM	View/Edit Confirmed Bid	Print Confirmed Bid
FB 4002	SMITH, John	No bid created	Package offer	Buy or sell specific components

Please note: Prices included are an example only. They do not reflect the prices of shares in any share class.

3. How to interpret market results

THE RESULTS WILL SHOW

- » Your bids/offers in each share class submitted in the round
- » Which of your bids/offers would have been matched, if the round had been successful and the market closed
- » The indicative price per share, in each share class you've participated in
- » The total you would owe or be owed, if the round had been successful and the market closed
- » Other share classes you own shares in, but for which you did not submit a bid/offer.

THINGS TO REMEMBER

- » You can update your bids/offers placed between each round of the market
- » Indicative share prices could change from one round of the market to the next. There is no guarantee a bid/offer matched in one round, will be matched in any additional rounds (if held)
- » All participants will be advised by email when outcomes from a round of the market are available, and whether the market has closed or the market will be opened for an additional round of bidding
- » Matched bids/offers, prices and subsidies are not final until a round is declared successful and the market is closed
- » A round of the market will be considered successful and closed if a large proportion of bids/offers are matched in a way that significantly reduces share deficits (shortfalls) of active businesses
- » The decision to close the market will be made by the Director General DPI on the recommendation of an evaluation panel
- » Matched bids/offers from the successful final round of trading are binding – there is no 'cooling off' period



3. How to interpret market results (continued)

BID TO BUY SHARES [EXAMPLE ONLY]

Commercial Fisheries Share Trading Market

Round 1 outcome

FB xxxx

Buy bids

Share class	Bid Submitted			Matched?	Outcome of this Round		
	Min. No	Max. No	Price per share		No. of shares	Price per share	Total price
Estuary General Mud Crab Trapping Region 5	50	100	\$XX.XX	Yes	100	\$XX.XX	\$X,XXX.XX
	Maximum bid price \$X,XXX.XX				Total		\$X,XXX.XX

Share holdings with no buy bids or sell offers

Share class	
Estuary Prawn Trawl Hawkesbury River	No bids/offers submitted

Annotations:

- Your bid/s placed in the round
- The outcome of your bid/s in the round
- Share classes you hold shares in, but did not place a bid or offer for

3. How to interpret market results (continued)

OFFER TO SELL SHARES [EXAMPLE ONLY]

Commercial Fisheries Share Trading Market

NSW GOVERNMENT

Round 1 outcome

FB xxxx

Sell offers

Share class	Offer submitted		Outcome of this Round		
	No.	Price per share	Matched?	Price per share	Total Price
Estuary General Trapping Region 5	250	\$XX.XX	Yes	\$XX.XX	\$X,XXX.XX
	Minimum offer price	\$X,XXX.XX		Total	\$X,XXX.XX

Share holdings with no buy bids or sell offers

Share class	
Estuary Prawn Trawl Hawkesbury River	No bids/offers submitted

Callouts:

- Your offer/s placed in the round
- The outcome of your offer/s in the round
- Share classes you hold shares in, but did not place a bid or offer for

3. How to interpret market results (continued)

PACKAGE OFFER [EXAMPLE ONLY]



Round 1 Outcome

FB XXXX

Your package offer placed in the round. Indicates whether the business holds a Southern Trawl endorsement and includes the fishing business buyout payment

Package offer details

Minimum ask price for all shares		\$X,XXX.XX
Southern Fish Trawl Endorsement*	No	
Fishing Business*	Yes	\$20,000.00

Package offer was matched in this round
Total price: \$XX,XXX.XX

The outcome of your package offer in this round. Total price includes the market price for shares and the buyout payment for the fishing business (plus any Southern Fish Trawl endorsement you hold)

*Note: This payment will only be available if the package offer is matched in the final round. If all shares are sold allowing the Fishing Business (and any Southern Fish Trawl endorsement) to be cancelled. If the offer is not matched, no payment will be available.

Share holdings

Share class	Sell	Market price per share	Total market price
Ocean Hauling General Ocean Hauling Region 7	20	\$XXX.XX	\$XXX.XX
Estuary General Handline and Hauling Crew Region 7	150	\$XXX.XX	\$XXX.XX
Estuary General Eel Trapping Region 7	25	\$XXX.XX	\$XXX.XX
Estuary General Category One Hauling Region 7	25	\$XXX.XX	\$XXX.XX
Total			\$XXX.XX

Shows the sale price of shares in each share class included in your package offer

Note: Bids and Offers made are exclusive of GST. Please seek professional advice regarding tax for your business.

4. What if I am unsuccessful in the market?

In some cases you may have been unsuccessful because others were prepared to bid more to buy shares or offer shares for less. It is important to remain realistic about the prices you can afford, taking into account your own financial position and any professional advice you have received, and not be influenced by the decisions of others.

However there may be other reasons – aside from price – why your bid or offer was not matched. For example there may have been:

- » A mismatch in the number of shares bid for and offered (for example, a buyer bidding for 50–100 shares and a seller offering 25), or
- » No sell offers (in the case of unmatched bids) in a shareclass, or
- » No buy bids (in the case of unmatched sell offers) in a shareclass, or
- » Other buyers or sellers with higher priority under the market rules (eg. active fishers with deficit, sellers with package offers), who were matched ahead of you.

Unfortunately, these reasons can mean some bids or offers are unsuccessful even when you put in a price that is better than the market price.

Please remember the outcome from each round including share price and the matching of bids/offers, can change from one round to the next.

5. Troubleshooting

I can't access the website?

- » Check you are using the link from the email sent by the Department on Monday 1 May 2017
- » Have you typed the link rather than clicking on it? Check you have included the https://
- » What computer are you using – is the computer very old? If it is, are you able to use another computer?
- » The site is not optimised for smart phones or devices so we recommend bids/offers are placed using a computer

I can't log in. I enter my email address and it just circles back to the login screen OR I receive an error message that my email address has not been recognised.

- » You must use the email address you included on your registration form
- » If you believe you are using the email address you included on your registration form, please call the hotline on 1300 726 488 for assistance

It won't let me set a password

- » The link provided in the email from the Share Trading Market will work for 24 hours
- » If the link has expired, try entering your email address. You should then get a message saying this is the first login and an email with a link to set a password has been sent to you. Make sure you click on the link in the latest email sent OR if the password box comes up, select 'forgotten password', an email will then be sent with a link to set a new password
- » Remember passwords need to be at least 8 characters, with at least one non-alphabetic character (number, hash sign etc). If it is not accepting your password, try adding an extra letter or number

Some of the businesses I registered are not listed when I log in

- » Please contact the hotline for assistance 1300 726 488

The system timed out, how do I know if my bids are confirmed?

- » Log back in, on the first screen all businesses you are registered for will be listed and it will show either the date/time of any confirmed bids or, if no bid has been confirmed
- » Click on the button 'view/edit bids' to see the details of the bid or offer that has been confirmed, if that option is not available, re-submit bids/offers

6. Glossary

'Active' business within a share class

A fishing business that has reported at least 1kg of catch in that shareclass in the last five years, from May 2011 to April 2016 inclusive (based on mandatory catch records received by DPI before 31 May 2016).

'Inactive' business within a share class

A fishing business that has reported less than 1kg of catch in that shareclass in the last five years, from May 2011 to April 2016 inclusive.

Share deficit

For share classes with a new minimum shareholding, the difference between a business' current shareholding and the new minimum shareholding.

For share classes which are moving to catch or effort quotas, the difference between a business' current shareholding and the number of shares that would be required to fish at a level equivalent to their highest reported twelve month (May to April) catch in the period 1 May 2011 to 30 April 2016.

For example, the new minimum shareholding for Ocean Trap and Line – Line West is 60. If a fisher currently holds 50 Ocean Trap and Line – Line West shares, they will have a share deficit of ten shares.

For share classes going to an Independent Allocation Panel process, share deficits cannot be determined.

Matched bid/offer

A buy bid/sell offer that has been successfully matched to a corresponding sell offer/buy bid.

Package offer

An offer to sell all shareholdings of a fishing business for a single total price; if successful the owner receives a \$20,000 buyout payment in addition to the value of the shares (and an additional \$20,000 if a Southern Fish Trawl endorsement is also cancelled).

7. Support

Business Adjustment Program Hotline

For information about the Adjustment Subsidy Program, please call the Commercial Fisheries Business Adjustment Program Hotline on **1300 726 488**.

Rural Assistance Authority

For information about financial assistance including retraining assistance and grants for professional advice call the Rural Assistance Authority on **1800 678 593**.

Rural Financial Counsellors

Rural Financial Counsellors provide advice free of charge by calling **1800 686 175**.

Fisher Care Line

The Fisher Care Line is a telephone based coaching session available to anyone affected by the NSW Commercial Fisheries Business Adjustment Program. To arrange an appointment for a session, please call **1800 137 929** or email **admin@mhri.com.au**