

## Quota shares



### Key Dates

#### AUGUST

**31 Aug:** transfer forms must be received by DPI if you wish to transfer shares in share classes affected by quota

#### SEPTEMBER

**30 Sept:** shareholder eligibility for new quota shares determined

#### DECEMBER

**1 Dec:** new quota shares have been issued, quota has been allocated and quota management commences

### NEW QUOTA SHARES

New quota shares will be issued and quota allocated for species that will be managed by catch quota from December 2017. Quota shares will provide an ongoing right to catch quota for the relevant species each year.

The new shares will be allocated to fishers who hold eligible existing shares, based on their shareholding on 30 September 2017.

#### How many quota shares will I get?

The formula that determines the number of new quota shares eligible shareholders receive, will be published in a Gazette notice in October. This will guarantee shareholders get the amount of catch quota for the relevant species, that was forecast in May 2016.

#### When will I get my quota shares?

By 1 December 2017, eligible fishers will have received their quota shares and 12 months worth of quota to be used in 7 months (by July 2018). Following this, quota will be allocated in June each year.

#### What can be transferred?

Existing shares, new quota shares and quota will all transfer independently of each other. The new quota shares may transfer to owners of an existing NSW fishing business (other than a Lobster, Abalone, Sea Urchin and Turban Shell or Inland fishing business).

Catch quota can be transferred between owners of new quota shares, and owners of any existing share class that is subject to catch quota.

NEW QUOTA SHARES	ELIGIBLE EXISTING SHARES
Estuary general – mud crab quota	Estuary general – mud crab trapping – Regions 1 – 7
	Estuary general – meshing – Regions 1 – 7
Estuary general – blue swimmer crab quota	Estuary general – trapping – Regions 1 – 7
	Estuary general – meshing – Regions 1 – 7
	Estuary general – category one hauling – Regions 1 – 7
Estuary general – eel quota	Estuary general – eel trapping – Regions 1 – 7
Ocean hauling – eastern sea garfish quota	Ocean hauling – garfish net – Regions 1 – 7
Ocean trap and line – spanner crab quota	Ocean trap and line – spanner crab north
	Ocean trap and line – spanner crab south

#### Buying eligible existing shares after 30 Sept.

If a business sells its eligible existing shares after 30 September, that business will still receive the new quota shares and associated quota.

**The fisher who buys these shares will be buying the existing shares only, they will not receive the new quota shares or quota.**

