



## Rehabilitation Security Deposits

NSW Trade & Investment – Division of Resources & Energy (DRE) is committed to ensuring that the people of NSW do not incur a financial liability as a result of coal, mineral and petroleum exploration and production activities. Therefore, all titleholders engaged in these activities are required to lodge a security deposit.

The security deposit must cover the Government's full costs in undertaking rehabilitation in the event of default by the titleholder.

The titleholder is required to provide DRE with an estimate of rehabilitation costs. DRE will consider this estimate when determining the amount of the security deposit.

DRE, on behalf of the Minister for Resources and Energy, has responsibility for determining when rehabilitation has met the required standard, taking into account the post-mining land use, prior to title relinquishment and security deposit release. When determining whether to release a security deposit, the following aspects will be considered:

- Whether the requirements of the rehabilitation and closure plan have been met (the titleholder must demonstrate that rehabilitation has met the required standards and the agreed post-mining land use)
- Whether all other legal obligations relating to environment and safety have been met, and
- The responsibilities for ongoing management of the site.

DRE requires titleholders to undertake progressive rehabilitation over the life of the mine. Progressive rehabilitation will be supported by the partial release of the security deposit when successful rehabilitation has been demonstrated.

If the rehabilitation obligations have not been met to the satisfaction of the Minister, then part or all of the security deposit shall be forfeited. These funds will then be used by the Government to meet the rehabilitation requirements.

For further information, please contact the Environmental Sustainability Unit:  
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