



NSW DEPARTMENT OF PRIMARY INDUSTRIES

Rehabilitation security deposits

The Department of Primary Industries – Mineral Resources is committed to ensuring that the people of NSW do not incur a financial liability as a result of mineral and petroleum exploration and production activities. Therefore, all titleholders engaged in these activities are required to lodge a security deposit.

The security deposit must cover the Government's full costs in undertaking rehabilitation in the event of default by the titleholder.

The titleholder is required to provide the Department with an estimate of rehabilitation costs. The Department shall consider this estimate when determining the amount of the security deposit.

The Minister shall determine whether the rehabilitation obligations have been met and when the security deposit can be released. When determining whether to release a security deposit, the Minister will consider the following aspects:

- The availability of a custodian to take responsibility for the ongoing management of the site; and
- Whether the requirements of the closure plan have been met.

Progressive rehabilitation of the mine site will be supported by the partial release of the security deposit when successful rehabilitation has been demonstrated for part of the site.

If the rehabilitation obligations have not been met to the satisfaction of the Minister, then part or all of the security deposit shall be forfeited. These funds will then be used to meet the rehabilitation requirements.

For further information and contact details see www.dpi.nsw.gov.au/minerals
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