



Commercial Fishing NSW Advisory Council

OUT18/381

The Hon Niall Blair, MLC
Minister for Primary Industries
52 Martin Place
SYDNEY NSW 2000

Dear Minister

I am writing to report that at meetings 3 and 4 of 2017 of CommFish NSW we have been developing an investment plan for the Commercial Fishing Trust Fund (the Trust Fund).

To this end, Council members participated in a workshop at meeting three facilitated by Neil MacDonald. Significant outcomes from the meeting included developing a vision, goals and associated priorities to achieve each goal.

The report developed by the facilitator was discussed at Council meeting four, with Council members supporting development of an Investment Statement for the Trust Fund, as the Council's public facing position. The consultants' report will remain as a technical report on the process toward achieving an investment statement rather than being the investment plan.

Please see attached the final draft investment statement produced and approved by the Council members for your perusal and - if supported - adoption.

The Council also agreed to hold two of its four meetings this year in regional locations, to provide the opportunity for Council representatives to engage with invited stakeholders. In this regard, regional areas currently proposed to be included this year are Ballina and Newcastle and scheduled to occur in June and September respectively.

The next meeting of Council will be held in Sydney on 14/15 March 2018. As always we warmly would welcome your attendance at any time if at all possible.

Yours sincerely

STUART RICHEY
CHAIR

Date: 9 January 2018

Commercial Fishing Trust Fund - Investment Statement

Vision:
***Investment in a sustainable, profitable, professional,
and well-led commercial fishing industry***

Goals

Priorities

1. Invest in our *resources*

Initiatives that contribute to sustainable use and access to our fisheries resources

2. Invest in our *people*

Initiatives that encourage employment, investment and professional leadership in the commercial fishing industry

3. Invest in our *product*

Initiatives that develop strong sustainable markets and profitable returns