



Commercial Fisheries Business Efficiency Program Consultation

Paper 3: Maximum shareholding in the Lobster Fishery

What is being reviewed?

The maximum shareholding in the Lobster Fishery.

What is proposed?

It is proposed to increase the maximum shareholding in the Lobster Fishery from 350 lobster shares to 40% of all lobster shares (i.e. 3,848 lobster shares).

Why the change?

Benefits from the proposed changes include to provide fishers the ability to grow their business (or businesses), reduced regulatory burden (or 'red-tape') on industry, and to make the maximum shareholding in the lobster fishery consistent in principle with the maximum shareholdings that apply in other share management fisheries.

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