



**Commercial Fisheries Business Adjustment Program
Subsidised Share Trading Market
Market Rules
Amendment Supplement No. 2**

1. Amendment and supplement

This document amends the New South Wales Commercial Fisheries Business Adjustment Program Subsidised Share Trading Market Rules dated 16 January 2017 (**Market Rules**).

The amendments to the Market Rules set out below are made pursuant to clause 1.3 of the Market Rules.

2. Amendments

The Market Rules are amended as follows:

2.1 Clause 13.1 is amended by deleting the definition of “Share Cap” and substituting the following:

Share Cap means, unless amended after Round 1 by a decision of the Director-General:

- (a) for Share Classes with Share Class Linkage Decisions imposing catch or effort quotas:
 - (i) 125 Shares for the Share Classes with endorsement codes EGC1H1, EGC1H2, EGC1H3, EGC1H5, EGC1H7, EGC2H1, EGC2H2, EGC2H5, EGC2H7, EGET1, EGET7, EGMC7 and EGT2; and
 - (ii) for all other relevant Share Classes, the highest level of Share Deficit of a Participating Business in that Share Class (rounded up to the nearest 5);
- (b) for Share Classes with Share Class Linkage Decisions imposing an increase to the minimum shareholding, the new minimum shareholding minus the previous minimum shareholding;
- (c) for Share Classes where allocation will be determined by the Independent Allocation Panel or that will have no change to their Share Class Linkage arrangements, there are no Share Caps.