

# Environmental Upgrade Agreements

Farm Energy Forum  
29 August 2019



Mildura Rural City Council

# Environmental Upgrade Agreement

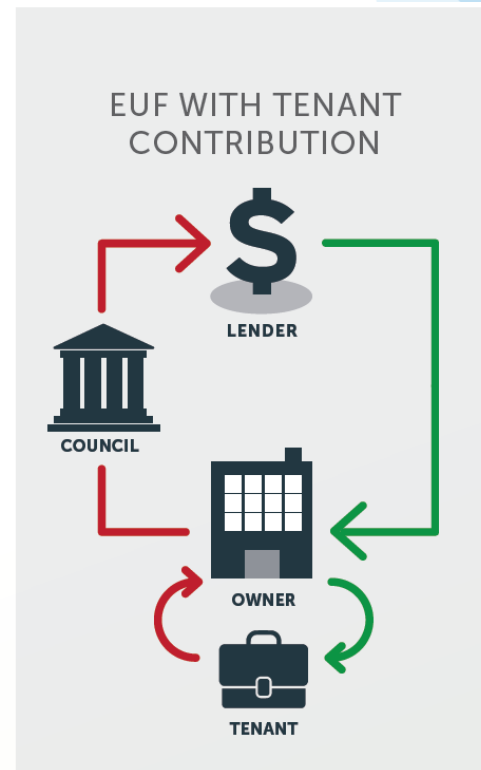
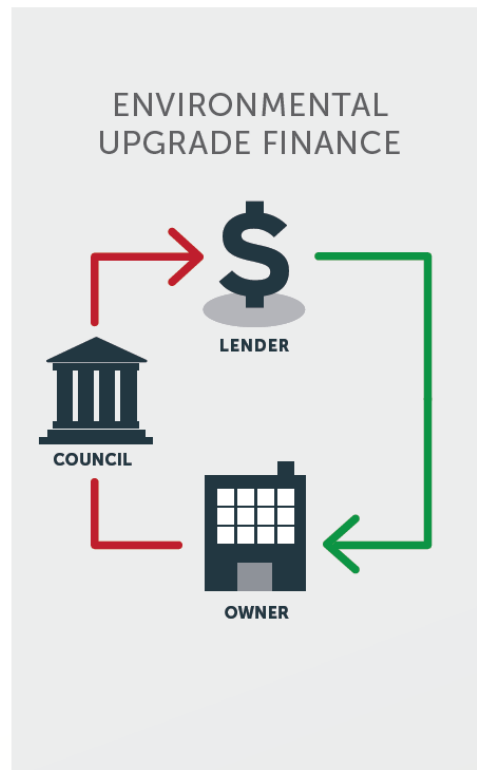
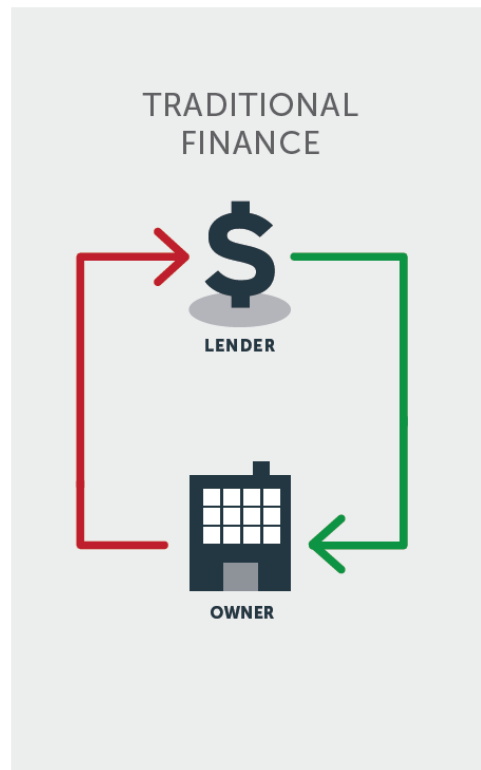
Three-way agreement between:

- Property owner
- Council – MRCC
- Lender

to undertake environmental improvements to their buildings.



# Environmental Upgrade Finance (EUF)



# Benefits

- Reduced operating costs
- Positive cash flow – often from day one
- Security from volatile energy markets
- Media and promotional opportunities
- Environmental leadership in the community



# What can be funded?

- Solar PV systems
- Energy efficiency upgrades and retrofits
- Lighting upgrades – LED, lighting controls and daylight sensors
- Heating, ventilation and air-conditioning (HVAC) systems
- Efficient control equipment – power control of motors, pumps, boilers and air heating/cooling systems
- Water harvesting, filtration, recycling and treatment for re-use



# Farming Solar – 54kW



# Eligibility Criteria

- Upgrade to existing buildings, located on rateable land
- Must have been a rateable premises for 2 years
- Must not have been in arrears with rate payments for 3 years
- Minimum 50% of building operating for farming purposes
- Deliver positive and quantifiable environmental outcome
- Must not be owned by a self-managed superannuation fund



# How do I apply?

- Scope project with contractor
- Better Building Finance can connect you with participating lenders
- Lender provides upfront capital for upgrades
- Owner (and/or tenant) makes quarterly repayments via an Environmental Upgrade Charge on council rates





Questions?



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