

NSW primary industries GVP 2025

Performance, Data & Insights

Overview

Gross Value of Production
hit a record high

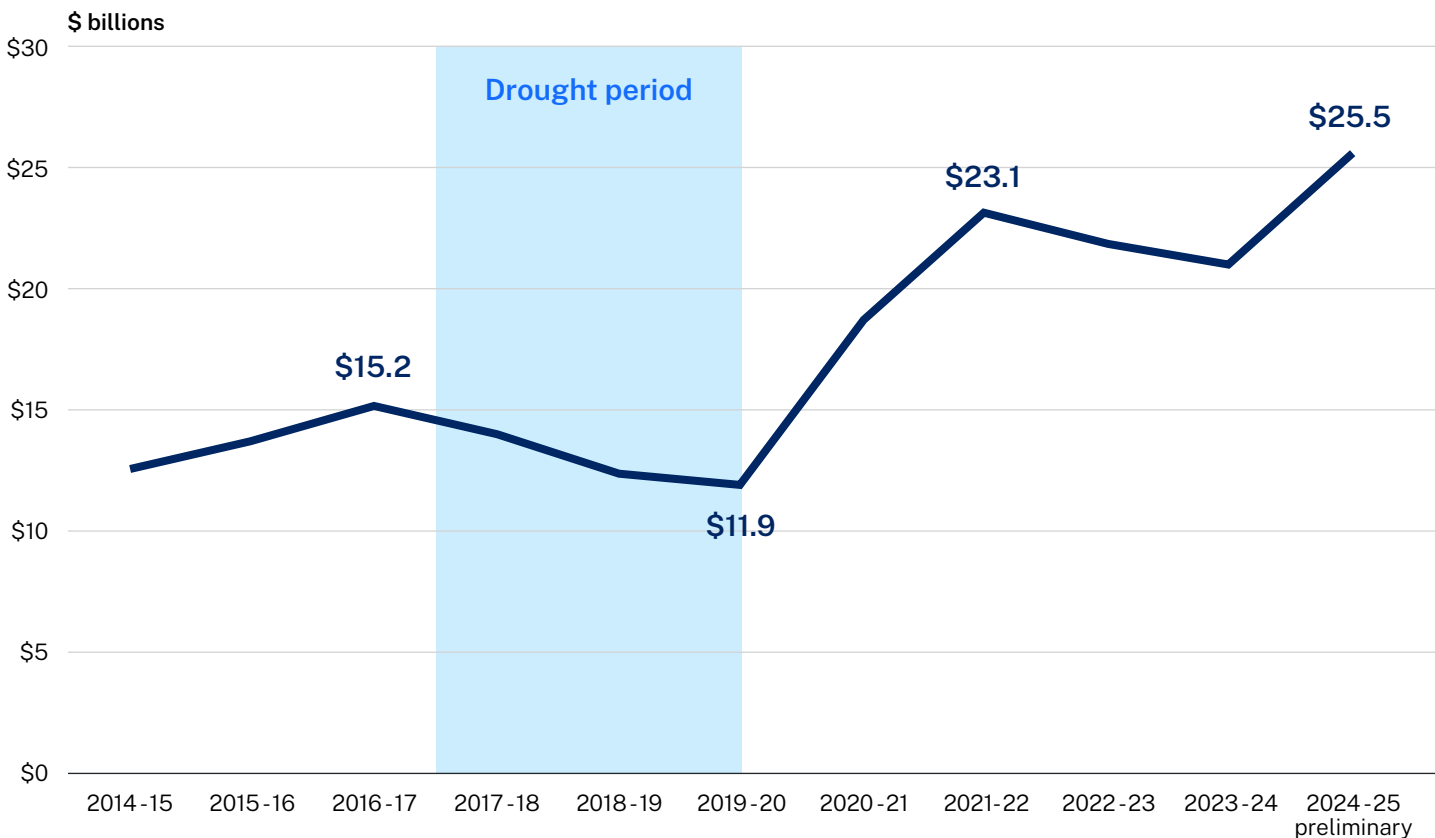
\$25.5 billion
in 2024-25

Up 22%
on last year

This is **\$2.4 billion** higher than the previous record of \$23.1 billion (set in 2021-22)

Gross Value of Production (GVP), is the total value of goods produced by the NSW agriculture, fisheries and forestry sectors

NSW primary industries GVP is at record levels



Cropping GVP

Up 31%

\$11.6 billion

14% above the 5-year average.
NSW had a record winter crop by volume, and an above-average summer crop.

Horticulture GVP

Up 8%

\$3.7 billion

18% above the 5-year average.
The growth in nut crops and recovery in wine grapes contributed to the higher result.

Livestock GVP

Up 19%

\$9.5 billion

18% above the 5-year average.
There was record red meat production and higher prices compared to year ago levels.

Forestry GVP*

Up 6%

\$468 million

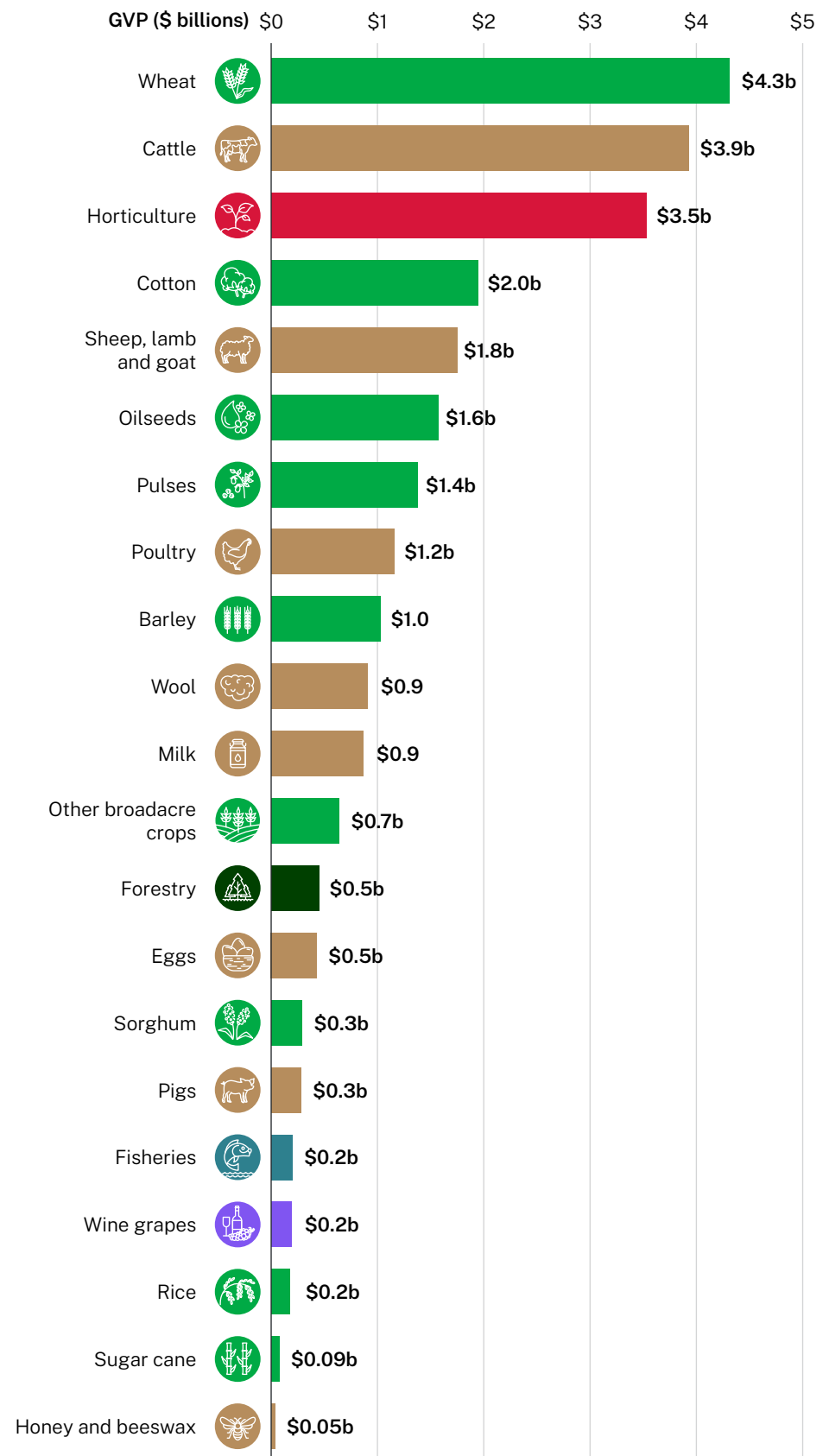
7% above the 5-year average.
National trends indicate higher volumes of logs harvested.

Fisheries GVP*

Up 4%

\$223 million

Provisional estimate result based on national trends, estimates will be updated as data becomes available.

NSW primary industries GVP overview 2024-25 (preliminary)

* Provisional result based on national trends.

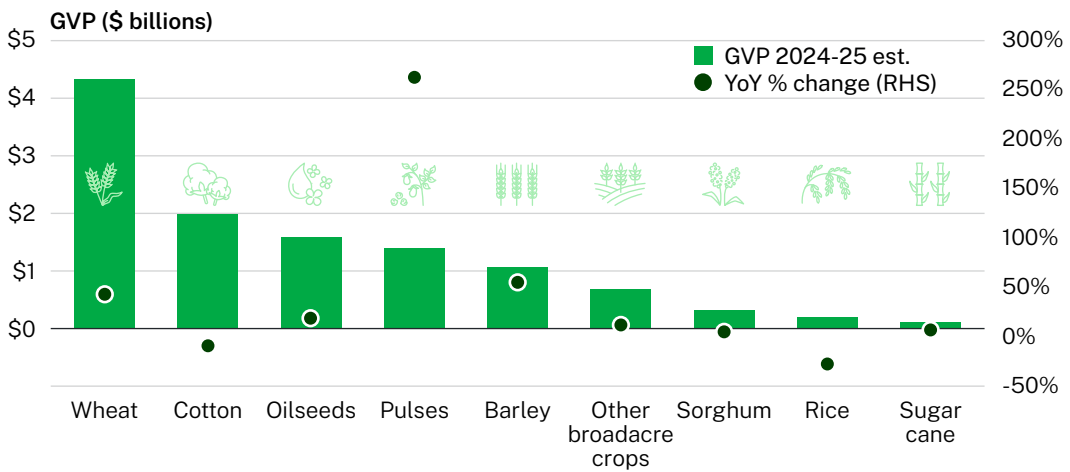
Cropping



2024-25
Five cropping
commodities exceeded
\$1 billion

- **Cropping** GVP rose to \$11.6 billion, the second highest on record (record \$11.9 billion in 2021-22).
- **Wheat** GVP reached a new record high of \$4.3 billion driven by near record production.
- **Chickpea** GVP reached record high of \$1.1 billion driven by 675% increase in production spurred on by lower tariffs in India and strong export demand.
- **Barley** increased to \$1.0 billion and new record GVP, a result of third largest NSW crop and supportive prices.
- **Cotton** GVP was down to \$2.0 billion mainly due to lower prices, and **rice** was down to \$194 million due to lower water allocations, production and prices.

Cropping GVP 2024-25



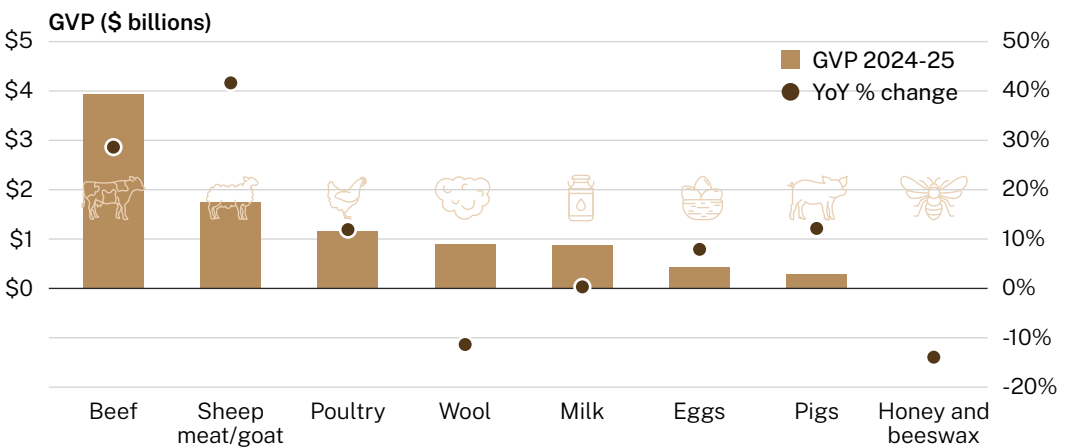
Livestock



2024-25
Three livestock
commodities exceeded
\$1 billion

- **Cattle** GVP reached a record high of \$3.9 billion with beef production reaching record highs. Prices were also significantly higher than 2023-24.
- **Sheepmeat** GVP also reached a record of \$1.7 billion with production the second-highest on record, just below 2023-24, and record average lamb prices over the year.
- **Poultry** GVP was up to a new record high of \$1.2 billion with record production and shifts in consumer preferences.
- **Dairy** GVP is relatively steady near record levels of \$888 million on elevated pricing.

Livestock GVP 2024-25



Exports by commodity



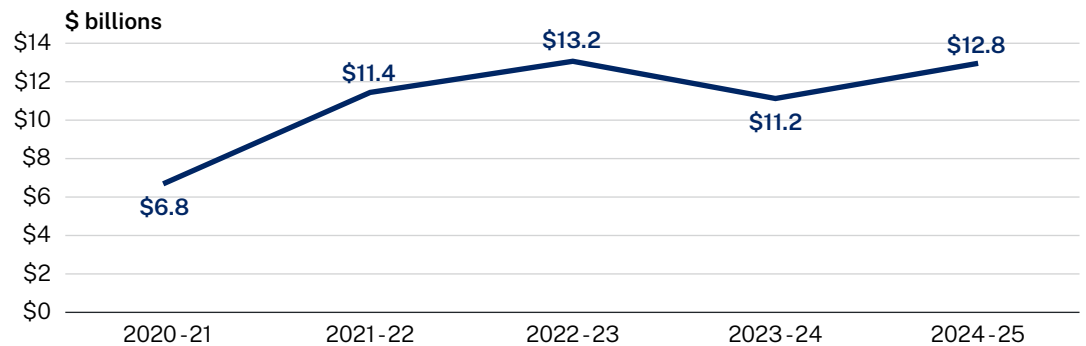
NSW primary industries exports reached second highest level on record of

\$12.8 billion

just short of previous record of \$13.2 billion (set in 2022-23).

- **Broadacre crop** exports were \$6.9 billion, followed by **livestock** at \$5.4 billion, and **horticulture** at \$429 million in 2024-25.
- **Beef** exports rose to a record high \$2.8 billion, strong demand from US due to herd rebuild, as well as China.
- **Sheep, lamb & goat** meat exports rose to record \$1.5 billion, with China the major export market.
- **Wheat** exports rose to \$1.9 billion, surging demand from SE Asia.
- Modest increase in **canola** exports to \$826 million.
- **Pulse, mainly chickpea** exports rose to \$843 million due to demand from India and temporary removal of tariffs.

NSW primary industries exports



Exports by destination



Asia remained NSW's largest primary industries export destination valued at

\$8.8 billion

and 69% share of total exports.

- **Asia** remains the major destination for NSW primary industries exports, accounting for 69% of the total, or \$8.8 billion.
- NSW primary industries exports to **China** rose 4% to \$3.6 billion, with a significant recovery in barley exports.
- NSW exports grew strongly to the **Americas** and **Europe** in 2024-25.
- Exports to the **US** doubled over the past two years to \$1.3 billion, mainly due to growth in the red meat sector.
- Canola was a major export, and drove an 89% growth in NSW exports to **Belgium**.

Exports by destination

